

授業科目名	アジア多国籍企業 Multinational Corporations in Asia		開講学期 単位数	前期 2単位
担当教員	Eric D. Ramstetter ramstmnc@gmail.com	講義コード	科目区分 対象学生	ビジネススクール学生 Elective, 1 st & 2 nd year
		17176016		
開講予定日				
履修条件		キーワード	Multinational corporations, Asia	
全体の教育 目 標	To increase understanding of multinational corporations' activities in Asia and empirical, economic analyses of those activities.	個別の学習 目 標	To increase understanding of academic papers and how to write them.	

授業の概要 This class will examine the activities of multinational corporations in a semi-intensive format (15 lectures over 8 class days). The detailed schedule follows.

Date Class Activity	
	General Principles
4/19 1 (13:00-14:30)	Introduction; a=Caves (2007) ch 1, 2; b=Carr et al. (2001)
5/10 2	a=Caves (2007) ch 3; b=Caves (2007) ch 4; c=Caves (2007) ch 5
5/10 3	a=Caves (2007) ch 6; b=Caves (2007) ch 7; c=Caves (2007) ch 8, d=Caves (2007) ch 10
5/17 4	a=Dunning (2001); b=Casson (2014); c=Buckley (2014)
	MNCs in Tax Havens and Developing Economies
5/17 5	a=Caves (2007) ch.9; b=OECD (2015) c=Moran (2001) ch 2, 3, 4, 5
	Measurement Issues: FDI and Other MNC Activities
5/24 6	a=UNCTAD (2015) ch, 1-2 [focus on Asia]; b=Ramstetter (1999); c=Ramstetter (2012a)
	Determinants of MNC Activities in Asia
5/24 7	a=Aguiar and Gopipath (2005); b=Belderbos and Carree (2002); c=Ramstetter (2011)
	MNCs, Economic Growth among Economies and Productivity in Asia
5/31 8	a=Carkovic and Levine (2005); b=Takii (2006); c=Ramstetter (2006)
5/31 9	a=Wang and Wang (2015); b=Du et al. (2012); c=Ramstetter and Phan (2013)
	MNCs and Labor in Asia
6/07 10	a= Ramstetter (2014); b=Nguyen and Ramstetter (2015); c=Yamashita and Fukao (2010)
	MNCs and Exports in Asia
6/07 11	a= Sjöholm and Takii (2006); b=Ramstetter and Umemoto (2006); c=Ramstetter (2002)
	MNCs, Technology and Producer Concentration in Asia
6/14 12	a=Singh (2010); b=Lee (2011); c=Lundin, et al. (2007)
	MNCs and the Environment in Asia
6/14 13	a=Dean et al.(2009); b=Chen and Golley (2014); c=Ramstetter et al. (2013)
	MNCs, Technology, Producer Concentration, and the Environment in Asia
7/05 14	Term paper outlines
7/05 15	review for test (30 min); test (60 min)

- 1a, 2a-2c, 3a-3c, 5a: Caves, Richard E. (2007), *Multinational Enterprise and Economic Analysis*, third edition. Cambridge, UK: Cambridge University Press.
- 1b: Carr, David L., James R. Markusen, and Keith E. Maskus (2001), “Estimating the Knowledge-Capital Model of the Multinational Enterprise.” *American Economic Review*, 91(3): 693-708.
- 4a: Dunning, John H. (2001), “The Eclectic (OLI) Paradigm of International Production: Past, Present and Future”, *International Journal of the Economics of Business*, 8(2), 173-190.
- 4aSupplement: Cantwell, J.A. (2015), ‘An introduction to the eclectic paradigm as a meta-framework for the cross-disciplinary analysis of international business’, in Cantwell, J.A. (ed.), *The Eclectic Paradigm: A framework for synthesizing and comparing theories of international business from different disciplines or perspectives*, London and New York: Palgrave-Macmillan.
- 4b: Casson, Mark (2014), “The economic theory of the firm as a foundation for international business theory”, *Multinational Business Review*, 22(3), 205-226
- 4c: Buckley, Peter J, (2014), Forty years of internalisation theory and the multinational enterprise, *Multinational Business Review*, 22(3), 227-245.
- 5b: OECD (2015), “BEPS Action 3: Strengthening CFC Rules”, Discussion Draft, Paris OECD.
- 5c: Moran, Theodore H. (2001) *Parental Supervision: The New Paradigm for Foreign Direct Investment and Development*. Washington, D.C.: Institute for International Economics, 7-65 (ch. 2, 3, 4, 5).
- 6a: UNCTAD (United Nations Conference on Trade and Development) (2015), *World Investment Report 2015*, New York: United Nations, pp. 1-31, 39-51, 71-77.
- 6b: Ramstetter, Eric D. (1999). “Comparisons of Foreign Multinationals and Local Firms in Asian Manufacturing Over Time”, *Asian Economic Journal*, 13 (3), 163-203
- 6c: Ramstetter, Eric D. (2012) “Foreign Multinationals in East Asia’s Large Developing Economies”, Working Paper 2012-06, Kitakyushu: ICSEAD.
- 7a: Aguiar, Mark and Gita Gopinath (2005), “Fire-sale Foreign Direct Investment and Liquidity Crises”, *Review of Economics and Statistics*, 87(3), 439-452.
- 7b: Belderbos, Rene and Martin Carree (2002) “The Location of Japanese Investments in China: Agglomeration Effects, Keiretsu, and Firm Heterogeneity”, *J of Japanese and International Economies*, 16(2), 214-220.
- 7c: Ramstetter, Eric D. (2011), “Ranking Locations for Japan’s Manufacturing Multinationals East Asia: A Literature Survey Illustrated with Indexes”, *Asian Economic Journal*, 25(2), 197-226.
- 8a. Carkovic, Maria and Ross Levine (2005) “Does Foreign Direct Investment Accelerate Economic Growth?”, in Theodore H. Moran, Edward M. Graham, and Magnus Blomström, eds., *Does Foreign Direct Investment Promote Development*, Washington, D.C.: Institute for International Economics, 195-220.
- 8b: Takii, Sadayuki, “Productivity Differentials and Spillovers in Indonesian Manufacturing”, in Eric D. Ramstetter and Fredrik Sjöholm, eds. (2006) *Multinational Corporations in Indonesia and Thailand: Wages, Productivity, and Exports*. Hampshire, UK: Palgrave Macmillan, ch. 4.
- 8c: Ramstetter, Eric D., “Are Productivity Differentials Important in Thai Manufacturing?”, in Eric D. Ramstetter and Fredrik Sjöholm, eds. (2006) *Multinational Corporations in Indonesia and Thailand: Wages, Productivity, and Exports*. Hampshire, UK: Palgrave Macmillan, ch 5.
- 9a: Wang, Jian and Xiao Wang (2015), “Benefits of foreign ownership, Evidence from foreign direct investment in China”, *Journal of International Economics*, Volume 97(2), 325-338
- 9b: Du, Luosha, Ann Harrison, and Gary H. Jefferson (2012), “Testing for horizontal and vertical foreign investment spillovers in China, 1998-2007”, *Journal of Asian Economies*, 23(3), 234-243.
- 9c: Ramstetter, Eric D. and Phan Minh Ngoc (2013) “Productivity, Ownership, and Producer Concentration in Transition: Further Evidence from Vietnamese Manufacturing”, *Journal of Asian Economies*, 25, 28-42.
- 10a: Ramstetter, Eric D. 2014, Wage Differentials between Multinationals and Local Plants and Worker Quality in Malaysian manufacturing, *Asian Development Review*, 31 (2), 55-76.
- 10b: Nguyen, Kien Trung and Eric D. Ramstetter (2015), “Ownership-related Wage Differentials by Occupation in Vietnamese Manufacturing”, Working Paper 2015-06, Kitakyushu: Asian Growth Research Institute.
- 10c: Yamashita, Nobuaki and Kyoji Fukao (2010), Expansion abroad and jobs at home: Evidence

from Japanese multinational enterprises, *Japan and the World Economy*, 22, 88-97.

11a: Sjöholm, Fredrik and Sadayuki Takii, “Multinational Companies and Exports in Indonesian Manufacturing”, in Eric D. Ramstetter and Fredrik Sjöholm, eds. (2006) *Multinational Corporations in Indonesia and Thailand: Wages, Productivity, and Exports*. Hampshire, UK: Palgrave Macmillan, ch. 7.

11b: Ramstetter, Eric D. and Masaru Umemoto, “Exports and Foreign Ownership in Thai Manufacturing”, in Eric D. Ramstetter and Fredrik Sjöholm, eds. (2006) *Multinational Corporations in Indonesia and Thailand: Wages, Productivity, and Exports*. Hampshire, UK: Palgrave Macmillan, ch. 8.

11c: Ramstetter, Eric D., 2002. “Is Japanese Manufacturing Really Hollowing Out?”, Working Paper 2002-24, Kitakyushu: International Centre for the Study of East Asian Development.

12a: Singh, Jatinder (2010), *Foreign Direct Investment and Market Structure: Evidence from India's Manufacturing Sector*, Berlin: VDM Verlag Dr. Muller, Ch 3, pp. 47-76

12b: Lee Cassey (2011), “Trade, productivity, and innovation: Firm-level evidence from Malaysian manufacturing”, *Journal of Asian Economics*, 22(4), 284-294.

12c: Lundin, Nannan, Fredrik Sjöholm, Ping He, and Jinchang Qian (2007) “FDI, Market Structure and R&D Investments in China” Working Paper 2007-04, Kitakyushu: International Centre for the Study of East Asian Development.

13a: Dean, Judith M., Mary E. Lovely, and Hua Wang (2009), Are foreign investors attracted to weak environmental regulations? Evaluating the evidence from China, *Journal of Development Economics*, 90(1), 1-13.

13b: Chen, Shiyi and Jane Golley (2014), “‘Green’ productivity growth in China’s industrial economy”, *Energy Economics*, 44, 89-98.

13c: Ramstetter, Eric D., Shahrizat Binti Haji Ahmad, Archanun Kohpaiboon, and Dionisius Narjoko (2013), “MNEs and Energy Efficiency in Southeast Asia”, *Asian Economic Papers*, 12(3), 120-147.

参 考 書

Please refer to the “references” or “bibliography” sections of the assigned readings.

試験・成績評価の方法等

Paper (10 A4pp)=50% (due 7/29); Test=20% (7/05); Attendance=15%, Paper outlines & presentations=15%